

FISCAL NOTE

TO: Chief Clerk of the Senate
Chief Clerk of the House

FROM: James A. Davenport, Executive Director

DATE: March 18, 1996

SUBJECT: **HB 2252 - SB 2450**

This bill, if enacted, will increase the number of actuaries from three to five that the Commissioner of Commerce and Insurance is authorized to employ and increase the number of members on the department's advisory committee from 12 to 15.

The fiscal impact from enactment of this bill is estimated to be a one-time increase in state expenditures of approximately \$10,000 and an increase in recurring state expenditures of approximately 63,000 for two additional actuaries and related expenses. In addition, state expenditures of approximately \$5,000 will be incurred for travel expenses for the additional committee members.

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, reading "James A. Davenport". The signature is fluid and cursive, with the first name "James" being the most prominent.

James A. Davenport, Executive Director